

HIDDEN RIVER

STRATEGIC CAPITAL

Structured Capital For Small Businesses

INVESTMENT CRITERIA

- Non-control debt and equity
- \$7.5M – \$25M investment size
- \$10M+ revenue; \$2M+ EBITDA
- 30%+ gross margins
- 10%+ EBITDA margins

TRANSACTION TYPES



Expansion
Capital



Acquisition
Financing



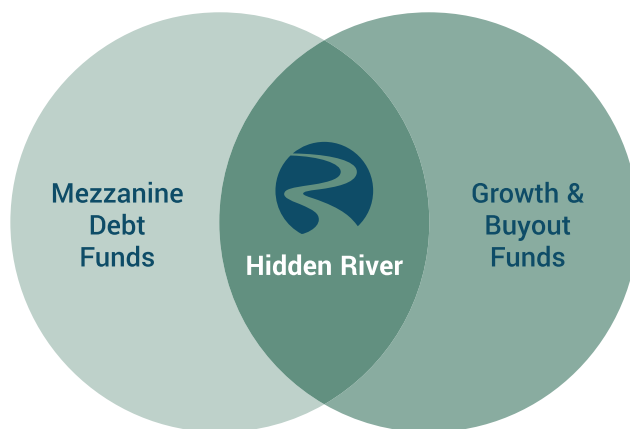
Debt
Refinancing



Shareholder
Liquidity

HIDDEN RIVER OFFERS A DIFFERENT TYPE OF CAPITAL

Structured Capital blends debt and equity features
to deliver the best of both worlds



Steve Gord

PARTNER

sgord@hiddenrivercap.com
267-303-2964



Todd Morrissey

PARTNER

tmorrissey@hiddenrivercap.com
215-620-2128



Kevin Condon

PARTNER

kcondon@hiddenrivercap.com
262-993-5093



Graham Bachman

MD, BUSINESS DEVELOPMENT

gbachman@hiddenrivercap.com
610-291-2521

- Allows management to continue to own and run their business
- Less dilutive and less invasive than growth / buyout funds
- More flexible than mezzanine debt funds
- Customized solutions to fit a range of situations